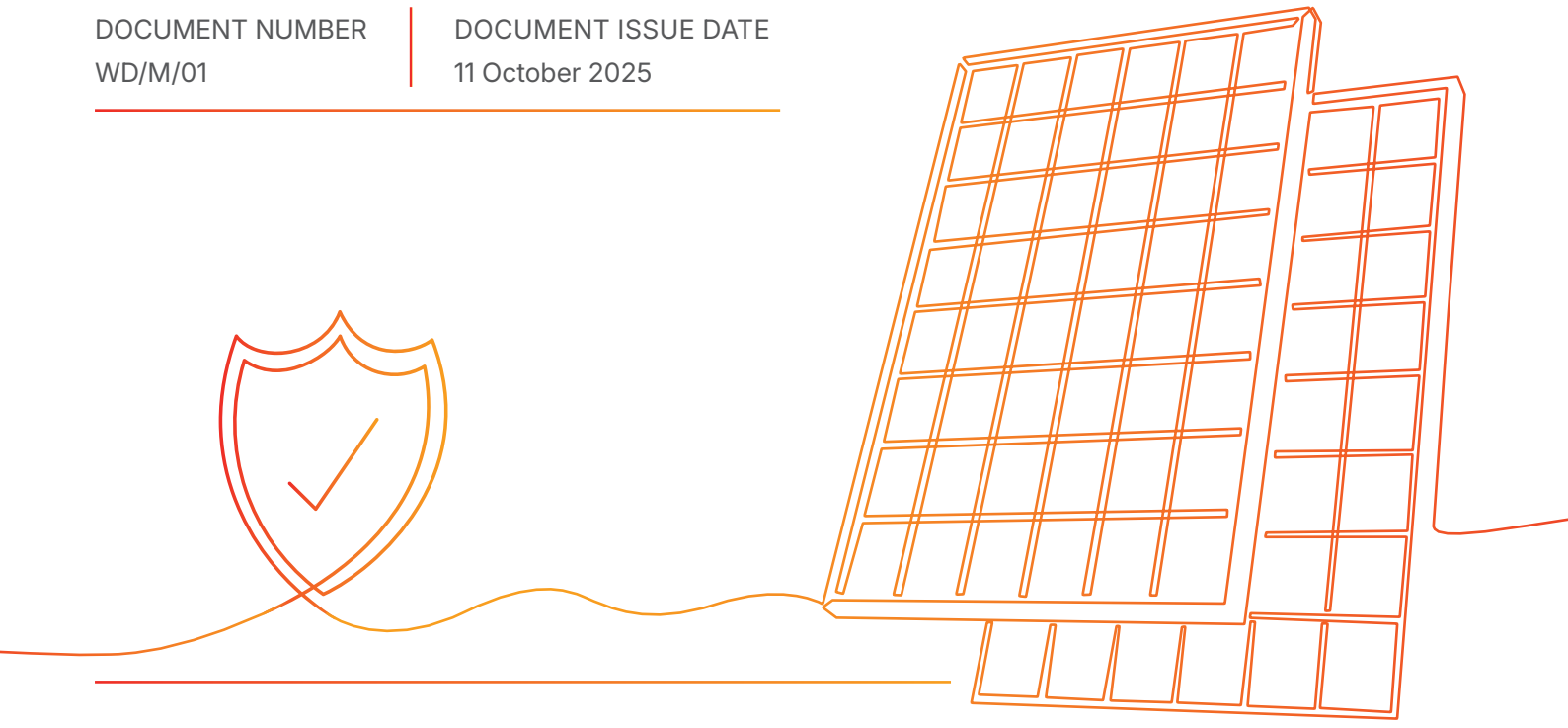
Warranty Document

Solar PV Modules

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Warranted Products

This **Limited Product and Linear Power Output Performance Warranty for PV Modules** (hereinafter "Solar Module(s)" or "Module(s)" or "Warranty") applies exclusively to the Bifacial N-TOPCon Solar PV Modules manufactured and supplied by Inox Solar Limited ("Supplier") to the respective purchasers ("Buyer"), as specified in the relevant purchase documents.

List of Applicable Models:

- ISL 144 NM10RXXX (xxx= 570-595Wp)
- ISL 156 NM10RXXX (xxx= 610-645Wp)
- ISL 132 NG12RXXX (xxx= 600-625Wp)

1. Limited Product Warranty – Repair, Replacement, or Refund within 12 Years

Inox Solar warrants that for a period of twelve (12) years from the Warranty Start Date, the Solar Modules will be free from defects in materials or workmanship under normal application, installation, and usage ("Defects"), provided the modules have been installed, used, and maintained in accordance with the official Inox Solar Installation Manual (as updated from time to time).

This Product Warranty does not cover changes in module appearance (e.g., scratches, stains, mechanical wear, rust, or other aesthetic variations) occurring after delivery that do not affect performance. Such changes do not constitute a defect.

Claims for glass breakage are only valid if breakage is due to a manufacturing defect in the glass or module itself, and not caused by external impact.

If a Module fails to meet the conditions of this Product Warranty, Inox Solar will, at its sole discretion:

i. Repair the defective module(s); or

ii. Replace the defective module(s) with similar module(s); or

iii. Refund the original purchase price of the module(s), subject to 5% depreciation per year, or the prevailing price of a similar module—whichever is lower (not exceeding the original purchase price).

The cost of mounting replacement or supplementary modules shall be borne by the Buyer.

Defective modules claimed under warranty become the property of Inox Solar. Replaced modules become the property of the Buyer and carry the remaining warranty period of the original module.

This Product Warranty does not cover power output performance, which is addressed under Section 2 – Linear Power Output Performance Warranty.

All power measurements shall be carried out at Standard Test Conditions (STC) in accordance with IEC 60904, in an independent lab recognized or designated by Inox Solar.

STC parameters:

- Irradiance: 1000 W/m²
- Air mass: 1.5
- Cell temperature: 25°C
- Wind speed: 0 m/s

2. Linear Power Output Performance Warranty

Bi-facial N-TOPCon Solar PV modules

- 99.0% of nominal power in Year 1
- Maximum annual degradation: 0.40% from Year 2 to 30
- Minimum warranted power in Year 30: 87.40%

If the module's actual power output falls below the warranted values, Inox Solar's sole and exclusive remedy will be to provide supplementary modules free of charge for the remaining warranty period.

If a Module fails the condition of this linear warranty, Inox Solar will, at its sole discretion:

i. Repair the defective module(s); or

ii. Replace the defective module(s) with similar module(s); or

iii. Refund the original purchase price of the module(s), subject to 5% depreciation per year, or the prevailing price of a similar module—whichever is lower (not exceeding the original purchase price) & refund the difference.

3. Warranty Exclusions and Limitations

This warranty does not apply in cases of:

- Force majeure events (see Section 4).
- Improper installation, use, or maintenance not in accordance with Inox Solar manuals or specifications.
- Misuse, abuse, negligence, vandalism, or accidents not attributable to Inox Solar.
- Damage caused by power surges, lightning, floods, fires, or other external factors.
- Installation on mobile equipment (except approved trackers) or offshore sites unless pre-authorized.
- System voltages exceeding rated maximum.
- Installation on unqualified structures or in extreme/corrosive environments causing degradation.
- Non-payment by the Buyer.
- Use of modules in a manner infringing third-party intellectual property rights.
- Tampering with, removal of, or illegibility of nameplates or serial numbers without written authorization.

4. Force Majeure

Inox Solar shall not be liable for non-performance caused by events beyond its reasonable control, including but not limited to war, riots, terrorism, natural disasters, lightning, floods, epidemics, governmental actions, nuclear incidents, or other Acts of God. In such cases, the warranty shall be rendered void.

5. Validity

The Warranty Start Date is the earlier of:

a. The date on the sales invoice; or

b. Six (6) months from the date the module is dispatched from the factory.

This warranty remains valid until replaced by a revised version issued by Inox Solar. The company reserves the right to update warranty terms without prior notice.

6. Warranty Claim Procedure

To make a claim, the Buyer must notify Inox Solar **in writing without undue delay,** providing details including quantity, serial numbers, invoices, and proof of purchase. Claims should be sent to the official Inox Solar contact provided on the sales invoice or company website.

Inox Solar will verify the claim, either independently or through authorized personnel, and may request system and O&M data. Return of modules will only be accepted with prior written authorization and in accordance with Inox Solar's shipping instructions.

If the defect is confirmed, Inox Solar will act per Section 1 or 2 as applicable. If disputed, both parties will follow the process outlined in **Section 9 – Technical Disputes.**

7. Warranty Transfer

This warranty may be transferred to a new owner only if the module remains in its original installation location and ownership transfer is properly documented. All exclusions and limitations continue to apply.

8. Limitation of Liability

Inox Solar provides no warranties other than those expressly stated in this document. All implied warranties, including merchantability or fitness for a particular purpose, are expressly disclaimed.

Inox Solar shall not be liable for:

- Personal injury or property damage arising from improper use or installation
- Collateral, consequential, or special damages
- Loss of profit, power, business opportunities, contracts, goodwill, or increased operating costs

In all cases, Inox Solar's liability shall not exceed 100% of the original invoice price of the defective module(s).

9. Technical Disputes

In case of disputes regarding claims, testing shall be conducted by an **ISO 17025-accredited** laboratory recognized by Inox Solar. Tests will follow **IEC 60904** standards under STC. Costs shall be borne by the non-prevailing party.

10. Warranted Power Performance Values (WPPV)

Warranted Power Performance Values applicable for Mono-facial PV modules

Warranted Power Performance Values applicable for Bi-facial N-TOPCon Solar PV modules

Year	WPPV%
1	99.00
2	98.60
3	98.20
4	97.80
5	97.40
6	97.00
7	96.60
8	96.20
9	95.80
10	95.40
11	95.00
12	94.60
13	94.20
14	93.80
15	93.40

Year	WPPV%
16	93.00
17	92.60
18	92.20
19	91.80
20	91.40
21	91.00
22	90.60
23	90.20
24	89.80
25	89.40
26	89.00
27	88.60
28	88.20
29	87.80
30	87.40

11. Severability

If any clause of this warranty is found invalid or unenforceable, the remaining provisions shall remain valid and enforceable.

12. Governing Law & Dispute Resolution

This Warranty shall be governed by **Indian law**. Any disputes shall be resolved by arbitration under the **Delhi International Arbitration Centre (DIAC) Rules,** by a sole arbitrator, with **New Delhi as the seat** and **English as the language.** All proceedings shall remain confidential.



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